

AIS GOLD STRATEGY

Objective

AIS Gold Strategy seeks to provide growth of capital through investment in both precious metals futures contracts and individual mining companies.

Why invest in AIS Gold Strategy?

An investment in AIS Gold Strategy can play a vital role in your portfolio.

AIS offers a unique edge over other gold investments:

- AIS Gold Strategy has the potential to increase returns through its investment in junior mining companies, which are typically unavailable to larger funds due to liquidity constraints.
- AIS Gold Strategy's rigorous stock selection process seeks to filter out potential underperformers and select only those companies perceived to have considerable profit potential.
- Investors in AIS Gold Strategy benefit from AIS's extensive knowledge and experience. AIS's management team has decades of trading experience in both equities and futures markets.
- AIS Gold Strategy can profit from holding a 'short' futures position. An investor holding a 'short' position will profit from a price drop. AIS Gold Strategy can benefit from falling prices in addition to rising prices.

Why consider an investment in gold right now?

Renowned as a hedge against inflation, gold functions as an alternative store of value for central banks, sovereign wealth funds, and institutional and private investors.

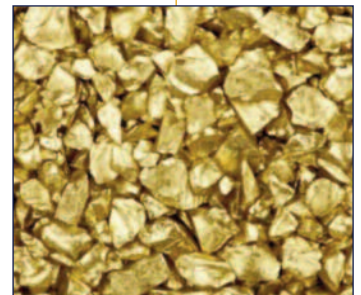
Today, major currencies are facing serious challenges, and a number of factors are colliding to create a perfect inflationary storm, which could significantly drive up the price of gold and gold stocks:

- An explosion of sovereign debt.
- Extremely stimulative monetary policies.
- Government deadlock on reduction of spending and debt.
- Rising energy prices.
- A massive trade deficit.
- Uncontrollable levels of federal spending.
- A long-term decline in the dollar.
- Rising demand for gold, but limited new supply.

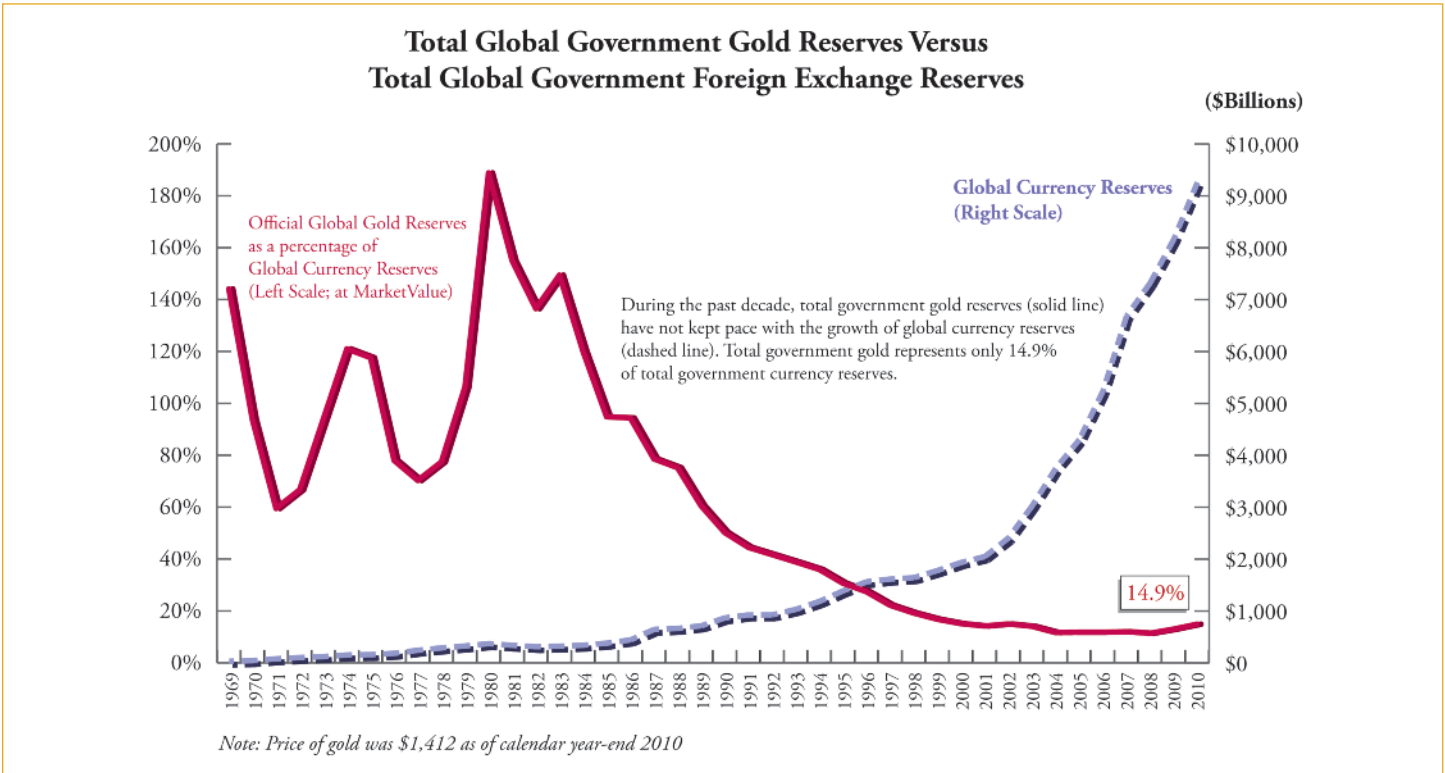
Investing in AIS Gold Strategy can be an important way to hedge against the potential effects of these significant global events and potentially safeguard your portfolio.

About AIS Capital Management, LLC: Since 1992, AIS has provided asset management based on the principle that successful investing often requires independent thinking to develop appropriate investment strategies. We base our decisions on extensive analysis of global economic factors and asset valuations, and draw on decades of investment experience to select the appropriate asset allocation mix. Our goal is to deliver above-average returns and minimize risk. AIS investment strategies have served both individual and institutional investors well for nearly two decades. AIS Capital Management, LLC is an SEC registered investment advisor.

An allocation to AIS Gold Strategy is speculative and results can be volatile. Investors can lose money by investing in AIS Gold Strategy. Any investment in AIS Gold Strategy should be part of an overall investment program. AIS Gold Strategy is subject to the risks associated with concentrating its assets in the gold industry, which can be significantly affected by international economic, monetary and political developments. The Strategy's overall portfolio may decline in value due to developments specific to the gold industry, to risks inherent to individual companies and to unfavorable future political developments.



Gold's importance increases as major currencies confront serious challenges:

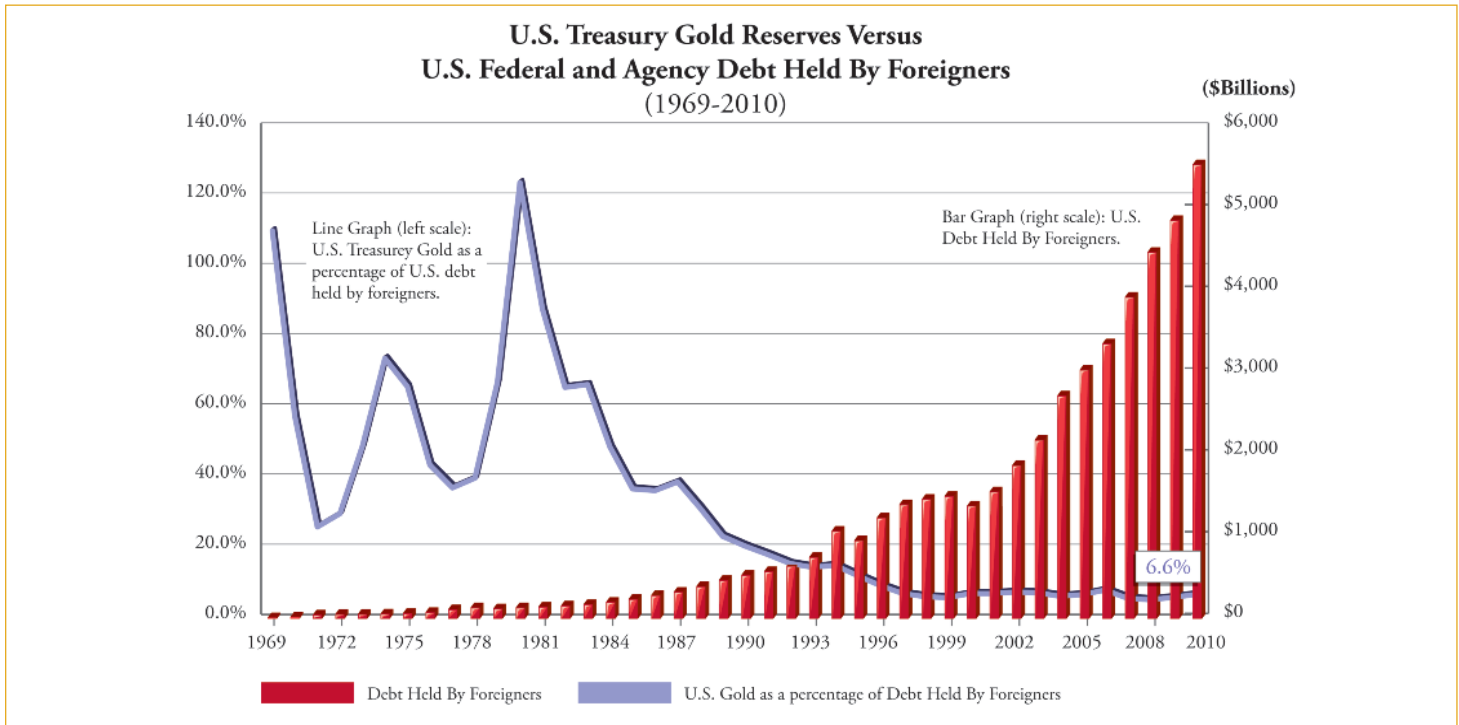


The chart above shows that world central banks' gold reserves are not keeping pace with the growth of global currency reserves. In order for total government gold reserves to keep pace with global currency reserves, gold's value (price) would need to increase, and/or governments would need to acquire a significant amount of additional gold reserves.

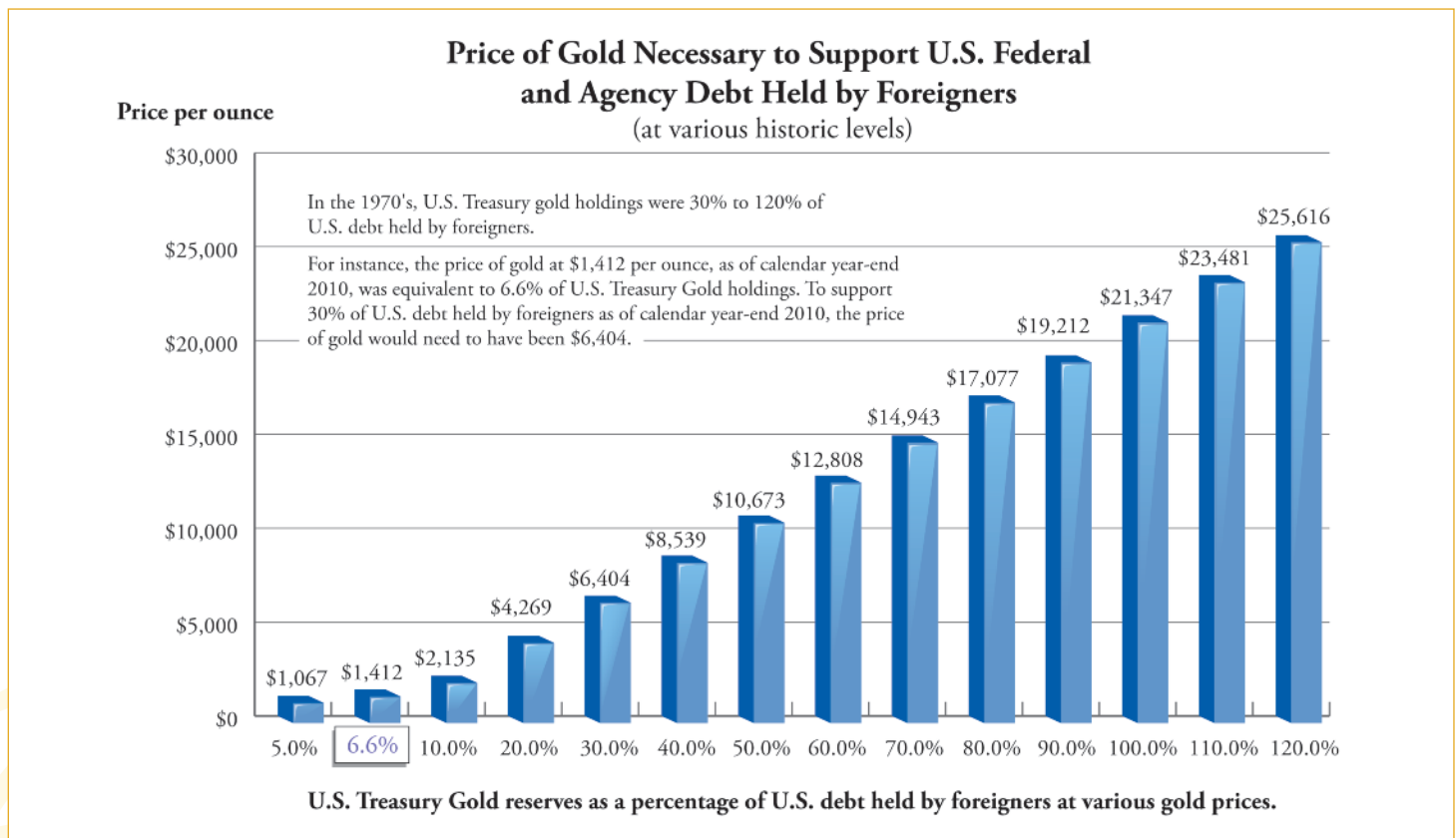


The chart above shows the price of gold necessary to support world foreign exchange reserves at various levels. For instance, the price of gold at \$1,412 per ounce, as of calendar year-end 2010, was equivalent to only 14.9% of total world foreign exchange reserves. To support 100% of world foreign exchange reserves, as of calendar year-end 2010, the price of gold would need to have been \$9,475.

Gold's importance also increases as sovereign debt grows:



The chart above shows that U.S. Treasury Gold reserves are not keeping pace with the growth of U.S. debt held by foreigners.



The chart above shows the price of gold necessary to support U.S. Federal and Agency Debt at various levels. The price of gold at \$1,412 per ounce, for instance, is equivalent to only 6.6% of U.S. Treasury Gold holdings. To support 30% of U.S. debt held by foreigners, the price of gold would need to be \$6,404.

Important Reasons to Invest in AIS Gold Strategy

1. Store of value and hedge against a declining dollar

Historically, gold has proved to be an effective preserver of wealth, particularly in times of political instability or rising inflation. Gold's limited supply, its rarity, its chemical inertness and its inability to be consumed or counterfeited are among the qualities that make gold a suitable store of value. Gold also tends to be a store of value because it maintains its purchasing power relative to other things over time. Since gold is bought and sold in U.S. dollars, any decline in the value of the dollar causes the price of gold to rise.

2. Safe haven amidst financial uncertainty

Gold has been called the "crisis commodity" because it tends to outperform other investments during periods of rising geopolitical tensions or economic instability. While traditional investments may suffer during such times, the price of gold may rise. The integration of the global economy has made it possible for banking and economic failures to destabilize the world economy. As financial and credit crises occur, investors may turn to gold for a safe haven. Governments attempt to rescue themselves by borrowing or "printing money" to remedy their spending and liquidity needs. Printing money and other 'loose' monetary policy tactics, however, makes a government's currency worth less and increases the appeal of gold. Gold has always risen most when confidence in government is at its lowest.

3. Declining gold supply and rising gold demand

Demand for gold is outpacing supply. The number of major gold discoveries made per year is shrinking. New finds are significantly smaller than earlier ones. Average gold grade of these discoveries has declined and is now half of what it was in 1980. Gold production is a very complex process and involves lengthy permitting processes and other costly endeavors. The average gold mine can take up to seven years or more to get to production.

4. Growing demand from India and China

With centuries-long cultural affinity for gold, China and India are the world's top gold consumers and both are a significant force in global gold prices. India has historically been the largest gold-consuming nation in the world, but China has the fastest growing economy. China is in the process of liberalizing laws relating to the import and sale of gold in ways that would facilitate individual investor gold purchases on a mammoth scale. Considering the rise in Chinese incomes and inflation, Chinese private demand for gold could increase in the next few years to the historical levels of India.

5. Portfolio diversity

An effective way to diversify your portfolio and protect the wealth created in the stock and financial markets is to invest in assets that are negatively correlated with those markets. Gold is an ideal diversifier for a stock portfolio. Gold and other tangible assets have historically had a very low correlation to stocks and bonds. Although the price of gold can be volatile in the short-term, gold has maintained its value over the long-term, serving as a hedge against the erosion of the purchasing power of paper money.

To invest: Contact AIS to open an account (see contact information below).

RISKS
Although it is the intention of AIS to reduce risk, there can be no guarantee that substantial losses will not in fact be incurred, and clients may lose all or a substantial portion of their capital allocated to AIS Gold Strategy. An allocation to AIS Gold Strategy is speculative, and results can be volatile. The success of AIS Gold Strategy is dependent on AIS's ability to identify profitable investment and trading opportunities among the assets included within the portfolio and to make appropriate and timely allocations among such assets. There can be no assurance that AIS will be successful doing so.

AIS Gold Strategy returns are shown net of all fees and expenses.
Management fees and transaction expenses need to be recovered before profits are earned in an account.



AIS

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